

MONTHLY BUDGET CALCULATOR

Rent, bills, food, daycare... the cost of living can add up. Get a monthly breakdown of the estimated amount you will need to live as a post-secondary student.

Monthly Expenses don't include subsidized amounts paid by another party

Mortgage/Rent \$ _____
 Food include cleaning products _____
 Utilities hydro, water, electricity, etc. _____
 Transportation gas, taxi, vehicle payments, insurance, etc. _____
 Child Care _____
 Dental, Medical _____
 Laundry coin laundry, soap, softener, etc. _____
 Telephone, Cell, Internet, Cable _____
 Miscellaneous clothing, grooming, etc. _____
 Entertainment children's activities, etc. _____
 Loan Payments student, bank; list only if making payments _____
 Support Payments spousal, child, settlements, divorce, MPI, etc. _____
 Credit Cards monthly payment _____
 Other _____

Other Expenses

Tuition/Compulsory Fees _____
(total for term divided by total months in term)
 Books include GST _____
(total for term divided by total months in term)
 Supplies _____
(total for term divided by total months in term)

Total Monthly Expenses \$ _____

Monthly Resources

Net Earnings \$ _____
employment, EI, pension, disability, etc.
 Savings spring, summer employment _____
(total amount divided by total months in program)
 Spouse, Common-law's Net Income _____
 Sponsorship Training Allowance all agencies _____
 Social Assistance _____
 Child Benefits _____
child tax, universal child care, etc.
 Awards, Bursaries, Scholarships, Grants _____
(total amount divided by total months in program)
 Support Payments _____
spousal, child, settlements, divorce, MPI, etc.
 Cash Gifts _____
parents, donors, inheritances, RESP's, etc.
 (total accessible amount for academic year divided by total months in program)
 Benefit Payments _____
orphans, WCB, CRISP, disability, survivor, etc.
 GST Jan, Apr, July, Oct _____
(total received in term divided by total months in term)
 Other _____

Other Resources

Canada/Manitoba Student Loan _____
(total amount divided by total months in program)
 Canada/Manitoba Student Loan Grants/
 Bursaries/Scholarships/Awards _____
(total amount divided by total months in program)

Total Monthly Resources \$ _____

MONTHLY FINANCIAL (NEED)/SURPLUS

Your monthly financial (need)/surplus is calculated below by subtracting your total monthly expenses from your total monthly resources.

_____ (- minus) _____ (= equals) _____
Total Monthly Resources Total Monthly Expenses TOTAL MONTHLY FINANCIAL (NEED)/SURPLUS

If your Monthly Financial (Need)/Surplus is **greater than or equal to \$0**, your budget is balanced.

If your Monthly Financial (Need)/Surplus is **less than \$0 (a negative value)**, you will need to look for ways to balance your budget.